

**ECS Educational Foundation for Excellence
BOARD OF TRUSTEES MEETING**

Location: Engadine Schools – Art Room

Date: June 23, 2021, 6:00 PM

Minutes, approved

Call to Order: Meeting was called to order by Richard Pershinske at 6:10 pm

Roll Call: Richard Pershinske, Rae Klobucher, Tanner Flatt, Mike Meier, Amy Ferchak-Petrie.

Absent: Beau Vallier and Julie Wiegand

Guest: Steve Pugh with Edward Jones

Approval of Minutes: From May 12, 2021 – two corrections were made, change in wording on motions (to changed to the in two places). Motion by Mike Meier to accept the minutes from May 12, 2021 with corrections, Seconded by Tanner Flatt, all approved. Minutes accepted.

Agenda Changes or Additions:

Reports of Officers:

1. President Report - none
2. Treasurer Reports – Julie Wiegand had the meeting marked in her calendar for Thursday, June 24th, so she will email her report to Amy Ferchak-Petrie and she will distribute via email along with the May Edward Jones Statement.

Old Business Items:

- Steve Pugh, Edward Jones advisor, was present and made his yearly presentation to the Board about our current accounts and investment strategy. He mainly discussed with Board the minimum for investment accounts as well as fee structures in reference to both bonds and stocks. The board brought to his attention their increased interest in separating Account #1 (investment account that contains six scholarships in total) into separate investment accounts. Steve will take a look prior to the next meeting – if what is there now in respect to bonds & stocks, can be separated as fairly as possible, based on the current percent allocation of the scholarship totals for each.

New Business:

1. Rae Klobucher made a motion to ask Steve Pugh, Edward Jones advisor, to make an attempt to look at the scholarship percent allocation of totals, for a fair way, with our current stocks and bonds, to separate each scholarship into it's own investment account. Amy Ferchak-Petrie seconded. All in favor, motion passes.

** Upcoming items that the Board would like to address:

1. Review of the current By-Laws, which have not been reviewed since 2000.
 - a. – Amy Ferchak-Petrie will email the By-Laws to Board.
2. Gather all the scholarship agreements and review.
 - a. – Rae Klobucher will gather scholarship agreements to Amy for records & to distribute to Board.
3. Establish policies and procedure for Foundation for the future

4. Next Meeting: Scheduled Thursday, July 22, 2021 at 6 PM – Art Room

Adjournment: 7:35 pm

Engadine Consolidated Schools Education Foundation

Treasurers Report for

April 1st 2021- April 30th 2021

Checking Account Beginning Balance- \$1,146.89

Credits-

4/2/21-\$100.00/Top of the Lake & \$200.00/1968 scholarship	\$300.00
4/6/21- King Scholarship in Memory of Tom King	\$880.00
4/8/21-\$1000.00/Carlson Scholarship & \$500.00/1968 scholarship	\$1,500.00
4/14/21-Tom King Memorial	\$50.00
4/23/21- Tom King Memorial	\$150.00
4/30/21-Interest	\$0.14

Debits-

4/13/21- Harland Clark-Ordered Checks	\$24.00
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Checking Account Ending Balance- \$4,003.03

Savings Account Beginning Balance- \$317.30

April 2021 Interest- \$0.00

Savings Account Beginning Balance- \$317.30

Notes-

Money in checking that is ear marked –	Class of 1968	\$700.00.
	King Scholarship	\$1,530.00
	Carlson	\$1,000.00

Submitted by Julie Wiegand- Treasurer

Engadine Consolidated Schools Education Foundation

Treasurers Report for

May 1st 2021- May 31st 2021

Checking Account Beginning Balance- 4,003.03

Credits-

5/31/21- \$200.00 Tom King, \$91.65 My Tribute Gift Foundation Inc. \$291.65

5/31/21-Interest \$00.17

Debits-

5/31/21-Brimley School Donation for Principals Award \$75.00

Checking Account Ending Balance- \$4,219.85

Savings Account Beginning Balance- \$317.30

May 2021 Interest- \$0.00

Savings Account Beginning Balance- \$317.30

Notes-

Money in checking that is ear marked – Class of 1968 \$700.00.

King Scholarship \$1,730.00

Carlson \$1,000.00

Submitted by Julie Wiegand- Treasurer

