

**ECS Educational Foundation for Excellence
BOARD OF TRUSTEES MEETING**

Location: Engadine Schools – Art Room

Date: April 8, 2021 6:00 PM

Approved Minutes

Call to Order: Meeting was called to order by Richard Pershinske at 6:09 PM

Roll Call: Present in person: Rae Klobucher, Julie Wiegand, Amy Ferchak-Petrie, Richard Pershinske. Absent were Beau Vallier, Mike Meier, and Tanner Flatt

Approval of Minutes: Motion by Julie Wiegand to accept the minutes as written. 2nd by Rae Klobucher. All approved – minutes approved.

Agenda Changes or Additions: New business – banquet topic.

Reports of Officers:

1. President Report – Richard Pershinske had the latest Edwards Jones account statements and shared copies. Those in attendance for the scholarship work bee (Amy Ferchak-Petrie, Julie Wiegand, and Rae Klobucher) updated Dick on the total scholarship totals. It was explained that the spreadsheet completed by the EUIISP intern, contains tabs of scholarships and totals that could be estimated. Amy Ferchak-Petrie has updated this spreadsheet each month with Julie's Financial reports, including the totals for scholarships. These totals are as close to accurate as believed we can get to with the records that could be found to date. It was decided that we will do our best to estimate the current total. Once those calculations are completed – the trustees will accept those totals for each scholarship and we will move forward with better records in the future, including listing the criteria for awarding scholarships and re-investing into accounts. To do items - Julie will get the total cash contributions to Edward Jones to date to see how closely they match what we have found in records. Julie will also ask if the 7% interest average is to correct average percentage for account A (non-Lenertz scholarship investments). Once the 7% is confirmed or corrected – Amy Ferchak-Petrie will add the interest amounts to the totals, and a percent allocation for each scholarship in the account will be calculated. We will then use those percentages to allocate the total of the current value of the investment account. Once that is done – discussion will be to separate those monies into separate accounts within Edward Jones.
2. Treasurer Report – See Attachment 1
Julie reported that she has yet to set up the Amazon Smile account – but she will complete it soon.

Old Business:

1. Amy Ferchak-Petrie presented some pricing for the creation of our own website, separate from the ESC where our information currently is limited. She shared an email from the HSC Foundation of the cost they pay using dreamhost.com. It was reported that they pay \$15.99 per year. Amy noted that there maybe additional costs for the purchase of the domain name. Amy would be interested in doing the initial set up and maintenance to get things started. Rae Klobucher made a motion to begin the process of a website creation through dreamhost.com. Julie Wiegand seconded. All in favor, motion passes.

New Business:

1. Amy Ferchak-Petrie made a motion to discontinue the annual Foundation Banquet, Academic awards will be given during the already established Awards Night at ECS, Scholarships will be announced at EHS Graduation Ceremony. Discussion included the cost of several thousand dollars that could be put toward scholarships, and with the lack of large fundraisers at the present time, scheduling issues in having the event with all the other end of year activities. 2nd by Rae Klobucher.
All in favor – motion passes.

Next Meeting –

- Work Bee to look at scholarship totals – once information is received from Edward Jones via Julie, Amy will update the spreadsheet totals for all the individual scholarships and share with the group. Hopefully at the next meeting – totals will be completed and move forward decisions can be made by the Board of Trustees.
- **Regular Meeting of Trustees – Thursday, April 29, 2021 at 6 pm in Art Room.**
Main agenda items will be scholarship recipient selection.

Adjournment: 7:30 PM

Engadine Consolidated Schools Education Foundation

Treasurers Report for

March 1, 2020 - March 31, 2020

Checking Account Beginning Balance- \$1,146.84

Credits-

3/31/20 \$0.05 Interest

Debits-

None

Checking Account Ending Balance- \$1,146.89 —

Savings Account Beginning Balance- \$317.26

March 2021 Interest- \$0.04

Savings Account Beginning Balance- \$317.30 —

Total =
\$1464.19

Notes-

Several checks in memory of Tom King were deposited in the checking account this week. They are earmarked for the King Scholarship and will be noted on next month's treasurer report.

There were also to checks in our mailbox at school from January. They were deposited this week as well. One was for the Class of 1968 scholarship, the other for the Marc Case scholarship. They also will be noted on the next month's treasurer report.

Submitted by Julie Wiegand- Treasurer